

January 17, 2005

To whom it may concern

FUJIMI INCORPORATED.

JASDAQ Code: #5384

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Notice of Stock Split

FUJIMI INCORPORATED announces that at a meeting held on January 17, 2005, the Board of Directors resolved to undertake a stock split, as follows:

Details

1. Purpose of the stock split

The purpose is to increase the liquidity of the Company's stock and expand the number of shareholders.

2. Terms of the stock split

Common stock shall be split 2 for 1 as of May 20, 2005 (Fri.) as follows:

(1) Increase in the number of shares of common stock with the stock split

Shares of common stock of the total number of shares outstanding on March 31, 2004 (Thurs.) multiplied by one.

(2) Conditions of the stock split

One (1) share of common stock held by a shareholder as registered on the shareholders' register or the beneficial shareholders' register as of March 31, 2005 (Thurs.) shall be divided into two (2) shares of common stock.

3. Dividend accrual date

April 1, 2004 (Fri.)

4. Others

All other matters necessary for the stock split shall be determined at a future meeting of the Board of Directors.

【Reference Information】

1. The increase in the number of shares with the stock split is not specified because additional shares may be issued between the date of the resolution at the meeting of the Board of Directors and the record date of the split through the exercise of stock options, and the total number of shares outstanding as of the record date of the split cannot be specified.
2. The total number of shares outstanding after the stock split, calculated based on the total number of shares outstanding as of December 31, 2004, shall be as follows:
 - (1) Total number of shares outstanding 15,349,750 shares
 - (2) Total increase in number of shares with the stock split 15,349,750 shares
 - (3) Total number of shares outstanding after the stock split 30,699,500 shares
3. In the event that new shares are issued through the exercise of stock options by March 31, 2005, the numbers of shares above shall increase.
4. Adjustment of exercise price
With the stock split, the exercise price of stock options will be adjusted after April 1, 2005 (Fr.), as follows:

	Before adjustment	After adjustment
Stock Options issued on July 18, 2002 by the board of directors resolution dated July 10, 2002, under the 20 and 21 of Article 280 of the Commercial Code and the resolution at the Annual Meeting of Shareholders held on, June 26,2002.	2,740 yen	1,370 yen
Stock Options issued on July 28, 2004 by the board of directors resolution dated July 20, 2004, under the 20 and 21 of Article 280 of the Commercial Code and the resolution at the Annual Meeting of Shareholders held on, June 24,2004.	2,923 yen	1,462 yen

5. The amount of paid-in capital will not increase with the stock split.